

CEPT RESEARCH AND DEVELOPMENT FOUNDATION FCRA

## Statement of Accounts

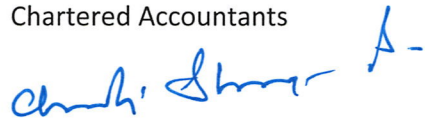
F.Y. 2024-25

Funds & Liabilities	2025	2024	Assets	2025	2024
<b><u>Capital and Earmarked Funds</u></b> (Schedule D)	1,69,83,468	2,44,57,348	<b><u>Property, Plant and Equipment</u></b> (Schedule C)	2,63,48,900	2,37,51,482
<b><u>Depreciation Fund</u></b> (Schedule C)	1,22,15,336	66,71,883	<b><u>Intangible Assets</u></b> (Schedule C)	13,77,377	9,03,194
<b><u>Sundry Balances</u></b> (Schedule A)	32,46,610	1,08,92,172	<b><u>Sundry Balances</u></b> (Schedule A)	1,31,896	4,09,880
<b><u>Project Balances</u></b> (Schedule B)	16,15,08,355	7,11,55,254	<b><u>Cash &amp; Bank Balance</u></b> Bank Balance	7,07,339	2,65,37,649
<b><u>Statutory Liabilities</u></b> (Schedule E)	12,32,905	14,86,968	Fixed Deposit	16,06,94,994	6,03,32,731
			<b><u>Accrued Interest</u></b>	59,26,168	27,28,689
<b>Total Funds &amp; Liabilities</b>	<b>19,51,86,674</b>	<b>11,46,63,625</b>	<b>Total Assets</b>	<b>19,51,86,674</b>	<b>11,46,63,625</b>

For, Sorab S. Engineer &amp; Co.

Firm Registration No. 110417W

Chartered Accountants



CA. Chokshi Shreyas B.

Partner

Membership No.100892

Date : 18th September, 2025

Place : Ahmedabad




Darshan Parikh

Director

Date : 18th September, 2025

Place : Ahmedabad



Pankit Shah

Financial Controller

Date : 18th September, 2025

Place : Ahmedabad



Expenditure	2024-25	2023-24	Income	2024-25	2023-24
<b>Project Recurring Expenditure</b> (Schedule B)			<b>Interest Income</b>		
Expenditure for projects as per aims and objectives	9,18,67,958	6,88,70,345	Interest on Saving Bank A/c	60,607	47,992
Administrative Expenditure	1,34,58,333	1,34,31,173	Interest on Fixed Deposit	70,48,113	49,27,228
<b>Total Project Recurring Expenditure</b>	<b>10,53,26,291</b>	<b>8,23,01,518</b>	<b>Total Interest Income</b>	<b>71,08,720</b>	<b>49,75,220</b>
			Less : Interest Income allocated to Project	67,10,737	42,16,399
			Less : Interest Income allocated to Earmarked Funds	3,97,983	7,58,821
				-	-
<b>Depreciation and Amortisation</b> (Schedule C)	55,43,453	40,01,121	<b>Project Fund to the extent of :</b>		
<b>Project Expenditure from Earmarked funds</b> (Schedule D)			1) Project Recurring Expenditure	9,18,67,958	6,88,70,345
Expenditure for projects as per aims and objectives	1,20,62,721	2,60,21,478	2) Project Admin Expenditure	1,34,58,333	1,34,31,173
Administrative Expenditure	14,95,086	29,18,037	3) Depreciation and Amortisation Fund	55,43,453	40,01,121
<b>Total Project Expenditure from Earmarked funds</b>	<b>1,35,57,807</b>	<b>2,89,39,515</b>	4) Earmarked Recurring funds	1,20,62,721	2,60,21,478
			5) Earmarked Admin funds	14,95,086	29,18,037
<b>Total</b>	<b>12,44,27,551</b>	<b>11,52,42,154</b>	<b>Total</b>	<b>12,44,27,551</b>	<b>11,52,42,154</b>

For, Sorab S. Engineer & Co.  
Firm Registration No. 110417W  
Chartered Accountants

*Chokshi Shreyas B.*

CA. Chokshi Shreyas B.  
Partner  
Membership No.100892  
Date : 18th September, 2025  
Place : Ahmedabad



*Darshan Parikh*

Darshan Parikh  
Director

Date : 18th September, 2025  
Place : Ahmedabad

*Pankit Shah*

Pankit Shah  
Financial Controller

Date : 18th September, 2025  
Place : Ahmedabad

Receipts	2024-25	2023-24	Payments	2024-25	2023-24
<b><u>Opening Bank Balance</u></b>			<b><u>Project Expenditure</u></b>		
Bank Balance	2,65,37,649	12,13,385	Expenditure for projects as per aims and objectives	11,15,52,321	9,79,32,900
Fixed Deposit	6,03,32,731	3,87,59,594	Administrative Expenditure	1,49,53,419	1,63,49,210
			Capital Expenditure	30,71,601	1,45,05,780
<b><u>Fund Received</u></b>	20,01,98,053	17,25,89,516	<b><u>Closing Bank Balance</u></b>		
			Bank Balance	7,07,339	2,65,37,649
<b><u>Interest on saving Bank &amp; Fixed Deposit</u></b>	39,11,241	30,95,775	Fixed Deposit	16,06,94,994	6,03,32,731
<b>Total</b>	<b>29,09,79,674</b>	<b>21,56,58,270</b>	<b>Total</b>	<b>29,09,79,674</b>	<b>21,56,58,270</b>

We have examined and found correct the above account as per the books of account, vouchers etc., produced before us and as per the information and explanations given to us.

**For, Sorab S. Engineer & Co.**

Firm Registration No. 110417W

Chartered Accountants

*CA. Chokshi Shreyas B.*

**CA. Chokshi Shreyas B.**

Partner

Membership No.100892

Date : 18th September, 2025

Place : Ahmedabad



*Darshan Parikh*

**Darshan Parikh**

Director

Date : 18th September, 2025

Place : Ahmedabad

*Pankit Shah*

**Pankit Shah**

Financial Controller

Date : 18th September, 2025

Place : Ahmedabad



CEPT RESEARCH AND DEVELOPMENT FOUNDATION FCRA  
Schedules to the Financial Statements for the year ended 31st March, 2025  
Schedule A : Sundry Balance

Amount in ₹

Particulars	2025		2024	
	Debit Balance	Credit Balance	Debit Balance	Credit Balance
Aarya Watane	-	568	-	-
Aasim Mansuri	-	-	-	30
Adarsh Dalavi	-	6,029	-	-
Agarwal Packers and Movers	-	-	395	-
Ansh Gupta	-	-	-	16,000
Apoorva Avinash Bhate	-	7,304	-	421
Arfat Ansar Attar	-	2,205	-	8,640
Arwa Bharmal	-	3,670	-	7,851
Ashna Patel	-	2,003	-	-
Babubhai Desai	-	-	-	20,283
Bhushan Tawhare	-	-	-	1,350
Bitscape Infotech Pvt Ltd	-	71,185	-	-
Bureau of Indian Standards	-	1,800	-	-
CEPT University (FR)	-	5,31,453	-	12,57,673
Corporate Cars	-	3,732	-	26,282
Cosmos Security Management Services	-	-	-	99,563
CRDF - Credit Card - ICICI - 4102 0203 6702 8005	-	-	-	5,698
Deposit - Milano (Palava) - Dharmin	-	-	35,000	-
Dhara Shah	-	-	-	7,875
Dhruv Bhavsar	-	-	-	2,895
Digvijay Deepak Kerkar	-	-	-	17,596
Dinesh Mehta	-	16,552	-	-
Diplomat Tourist Taxi Service	-	-	-	2,336
Dipti Tanna	-	-	-	5,061
Finair Airconditioning Pvt Ltd	-	-	133	-
Green Circle Inc	-	1,45,742	-	-
Green Globe Enviro Services	-	68,040	-	-
Harsh Plastics	-	-	-	412
Hydrolabs Private Limited	-	1,27,020	-	-
Jay Bharat Shah	-	-	-	600
Jayashri D Bhingardev	-	1,178	-	-
Jigna Desai	-	-	-	3,10,459
Jinal Chheda	-	5,169	-	-
Kasturi Akshat Joshi	-	3,480	-	8,017
KC Enterprise	-	-	-	16,048
Khelan Modi	-	-	-	897
Mahesh P Bharwad	-	-	-	19,657
Manish Salvi	-	-	-	354
Mansi News Paper Suppliers	-	-	-	1,260
Maste Katabathini Eshwar	-	-	-	25,115
Mehta Sheth & Associates	-	-	-	11,610
Netlogic Solutions	-	-	-	1,00,980
New Charbhuj Fast Food	-	6,415	-	3,960
Nirvieco Solutions Pvt Ltd	-	1,47,900	-	-
Nitika Bhakuni	-	67,772	-	63,314
Omkar Kane	-	952	-	299
Perfect Solutions	-	590	-	944
Prakash Solanki	-	-	-	2,093
Prepaid Expense	94,728	-	-	-
Priyadarshini Choudhary	-	1,774	-	-
Rahul Vaghela	-	-	-	1,701
Rainbow Energy Solotuions LLP	-	-	-	3,62,040
Rajan Rawal	-	8,28,092	-	11,06,109
Recos Sensors & Control (P) Ltd.	-	-	3,68,986	-
Rohan Travels	-	12,476	-	-
Rutul B Joshi	-	-	-	58,686
Shalini Sinha	-	34,126	-	1,52,095
Shivangie Akhaury	-	-	-	3,983
Shree Barfani Courier Service	-	1,442	-	28,853
Shree Siddhi Copiers	-	25,446	-	21,906
Sneha Traders	-	5,533	-	1,360
Sorab S. Engineer & Co	4,500	-	3,300	-
Spark TG Info Pvt. Ltd	-	-	454	-
Sree Ram GR	-	-	1,612	-
TATA Power EV Charging Solutions Limited	-	-	-	15,61,685
Tide Technocrats Private Limited	-	-	-	23,46,143
Tushar Bose	-	-	-	50,940
Upasana Pandya	32,668	-	-	-
Urcon Studio	-	-	-	6,28,901
Utopia Holidays	-	18,412	-	1,19,508
Utopia Travel Services Pvt. Ltd.	-	49,840	-	3,54,867
Varun K	-	-	-	1,998
Yash Shukla	-	4,56,331	-	18,049
<b>Total [A]</b>	<b>1,31,896</b>	<b>26,54,231</b>	<b>4,09,880</b>	<b>88,64,397</b>
Provision for Faculty Remuneration	-	4,58,313	-	4,99,329
Provision for Expenses	-	1,29,612	-	7,59,603
Provision for Audit Fees Payable	-	-	-	5,04,229
<b>Total [B]</b>	<b>-</b>	<b>5,87,925</b>	<b>-</b>	<b>17,63,161</b>
Performance Security -Rainbow Energy Solutions LLP	-	-	-	1,11,931
Performance Security -WiSH Energy Solutions Pvt Ltd	-	-	-	31,086
Retention -Cosmos Detective & Security Services	-	-	-	48,736
Retention -Detective & Security Services	-	-	-	50,561
Retention -Smartline Facility Management Pvt Ltd	-	-	-	18,508
Retention- Finair Airconditioning Pvt Ltd	-	4,454	-	3,792
<b>Total [C]</b>	<b>-</b>	<b>4,454</b>	<b>-</b>	<b>2,64,614</b>
<b>Grand Total [D] = [A]+[B]+[C]</b>	<b>1,31,896</b>	<b>32,46,610</b>	<b>4,09,880</b>	<b>1,08,92,172</b>



CEPT RESEARCH AND DEVELOPMENT FOUNDATION FCRA  
Schedules to the Financial Statements for the year ended 31st March, 2025  
Schedule B : Project Balance

Amount in ₹

Sr. No.	Particulars	Balance As At 01.04.2024	Credited during the year		Debited during the year			Balance As At 31.03.2025
			Grant/ Donation received	Interest Income	Capital Expenditure	Recurring Expenditure	Admin Expenditure	
1	2	3	4	5	6	7	8	9
	Research Activity for Center for Advanced Research in Building Science and Energy (CARBSE), Center for Applied Geomatics (CAG), Center for Heritage Conservation (CHC), Center for Urban Planning and Policy (CUPP), Center for Water and Sanitation (CWAS), Center of Excellence in Infrastructure (CEI), Center of Excellence in Urban Transport (COEUT), Center for Design Innovation & Craft Resource Center (DICRC), Center for Research on Architecture and Urbanism (CAU)							
1	CAG032_G_Codata_Knowledge_Urban_Systems	2,24,817	1,40,114	-	-	2,93,220	71,712	-
2	CAR035_G_Ubase_Urban_Bench_Act_Sup_Effic	7,89,746	-	-	-	-	-	7,89,746
3	CAR042_G_GEMDEV_Ground_Energy_Global_South	1,62,056	-	-	-	-	-	1,62,056
4	CAR047_G_RMI_Improving Testing Standards	37,20,257	-	-	15,000	32,16,800	4,88,457	-
5	CAR055_G_ISEF_Database_Embodied Energy	5,88,412	-	-	2,09,981	2,65,414	1,18,849	(5,832)
6	CAR056_G_ISEF_Advancing_Energy_2023	1,51,768	-	-	-	1,26,337	31,584	(6,153)
7	CAR061_G_RMI_Addem2_Improve testing Std.	1,20,18,064	41,74,485	4,22,893	5,15,526	1,45,43,702	15,05,923	50,291
8	CAR062_G_UNOPS_Naturebased_solu_guj	(7,851)	-	-	-	-	-	(7,851)
9	CAR063_G_ISEF_Cool Roof_CRDF004	51,08,480	-	1,11,970	-	37,11,189	9,27,797	5,81,464
10	CHC013_G_AHRC_Seismic_Prone_Heritage	3,320	-	-	-	2,643	677	-
11	CHC016_G_Dharmaj_Heritage_Kalidas	-	-	-	-	-	-	-
12	CHC017_G_AHRC_Seismic_Prone_Heritag_Ext	4,416	-	-	-	4,416	-	-
13	CHC020_G_Oxford_EWAP_Wooden_Havelis	18,68,609	7,38,867	50,044	5,08,280	22,68,155	-	(1,18,915)
14	CHC025_G_YHEP Dharmaj	-	-	-	-	-	-	-
15	CHC029_G_AHRC_Seismic_Prone_Heritag_Ext_NEW	0	-	-	-	-	-	-
16	CHC038_G_BACSA_Mapping and Docume	(4,41,803)	15,97,543	-	-	9,09,533	2,46,207	-
17	CUT057_G_Smart_Sut_GIZ_81274454	10,98,527	-	-	-	-	-	10,98,527
18	CUT064_G_U_K_Pact_Project Extention	6,78,838	-	-	-	(0)	6,78,838	-
19	CUT066_G_NVF_Climate and Energy in India Project	1,39,984	-	-	-	1	1,39,983	-
20	CUT072_G_ISEF_Electrifying the Heritage Cities	25,61,766	84,71,968	89,294	-	77,70,206	11,65,533	21,87,289
21	CUT075_G_UEMI_gGmbH_MobiliseHER	1,58,25,970	-	6,49,560	5,50,102	1,25,51,973	8,90,712	24,82,743
22	CWS015_G_TSU_Urban_Sanit_FSSM_Mah_BMGF	2,61,03,681	3,53,41,284	12,68,297	8,78,002	2,52,28,654	39,15,042	3,26,91,564
23	CAR043_G_GBPN_Sustain_Bldg_Policies_Phase_2	1,32,120	-	-	-	-	-	1,32,120
24	CAR044_G_GBPN_Sustainable_Bldg.Policies	38,849	-	-	-	-	-	38,849
25	CEI022_G_Data_For_Resilient_Cities	35,718	-	-	-	(6,372)	42,090	-
26	CHC007_G_Heritage Borders of Engagement Network (ENGAGE)	5,030	-	-	-	5,030	-	-
27	CUL011_G_SUD_SC_GIZ_81249235	(1,75,311)	-	-	-	-	-	(1,75,311)
28	CUT043_G_Smart_Sut_GIZ_81250308	(6,54,265)	-	-	-	-	-	(6,54,265)
29	CUT054_G_U_K_Pact_Project	(1,62,534)	-	-	-	(0)	(1,62,534)	-
30	CUT056_G_Smart_Sut_GIZ_81250308_Ext	12,95,856	-	-	-	-	-	12,95,856
31	CAR064_G_UNOPS_Naturebased_solu_guj_PhaseII	-	20,90,561	-	3,94,710	21,66,696	2,84,571	(7,55,416)
32	CAR068_G_RMI_Global_Cooling_Prize	-	1,72,44,556	1,83,069	-	30,11,046	4,96,565	1,39,20,014
33	CHC047_G_CyArk_Jaigarh Fort	-	5,99,628	-	-	5,99,628	-	-
34	CWS031_G_Viega Foundation	-	2,51,31,090	9,60,174	-	53,75,814	8,06,371	1,99,09,079
35	CWS032_G_Tetra_Tech_USAID_WASHPALS #2	-	35,68,464	61,064	-	96,639	9,665	35,23,224
36	CAR066_G_ISEF_2024_CRDF_005	-	64,18,671	1,82,400	-	18,31,689	4,57,923	43,11,459
37	CAR070_G_ISEF_2024_CRDF_006	-	35,44,133	47,908	-	11,73,004	2,93,252	21,25,785
38	CWS030_G_BMGF_Gen.Operating Support	-	4,18,15,000	17,01,375	-	12,21,898	1,83,284	4,21,11,193
39	CWS033_G_AVPN Project	-	1,96,79,831	6,14,786	-	46,94,452	7,04,167	1,48,95,998
40	CWS034_G_Windword_Methane Hub	-	2,14,84,062	3,67,903	-	8,06,194	1,20,930	2,09,24,841
41	DIC008_G_Vernacular_Furniture_Completion_Act	40,732	-	-	-	(2)	40,734	-
	<b>TOTAL FUND</b>	<b>7,11,55,254</b>	<b>19,20,40,257</b>	<b>67,10,737</b>	<b>30,71,601</b>	<b>9,18,67,958</b>	<b>1,34,58,333</b>	<b>16,15,08,355</b>
	<b>Previous Year Balance</b>	<b>2,04,74,087</b>	<b>14,32,72,066</b>	<b>42,16,399</b>	<b>1,45,05,780</b>	<b>6,88,70,345</b>	<b>1,34,31,173</b>	<b>7,11,55,254</b>





**CEPT RESEARCH AND DEVELOPMENT FOUNDATION FCRA**  
**Schedules to the Financial Statements for the year ended 31st March, 2025**  
**Schedule C : Property, Plant and Equipment**

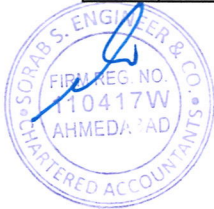
**Tangible Assets**

Amount in ₹

Sr.No	Asset	Gross Block				Depreciation				Net Block	
		As at 01.04.24	Addition	Deduction	As at 31.03.25	As at 01.04.24	For the year	Deduction	As at 31.03.25	As at 31.03.2024	As at 31.03.25
	<b>Project Assests</b>										
1	Computers	1,07,75,318	15,45,940	-	1,23,21,258	47,51,413	27,86,255	-	75,37,668	60,23,905	47,83,590
2	Furnitures & Fixtures	65,000	1,72,658	-	2,37,658	3,965	9,021	-	12,986	61,035	2,24,672
3	Scientific Equipments	1,05,21,495	3,94,710	-	1,09,16,205	14,60,329	20,07,510	-	34,67,839	90,61,166	74,48,366
4	Office Equipments	23,89,669	4,84,110	-	28,73,779	3,68,481	4,90,891	-	8,59,372	20,21,188	20,14,407
	<b>Total</b>	<b>2,37,51,482</b>	<b>25,97,418</b>	<b>-</b>	<b>2,63,48,900</b>	<b>65,84,188</b>	<b>52,93,677</b>	<b>-</b>	<b>1,18,77,865</b>	<b>1,71,67,294</b>	<b>1,44,71,035</b>
	<b>Previous Year</b>	<b>1,01,48,896</b>	<b>1,36,02,586</b>	<b>-</b>	<b>2,37,51,482</b>	<b>26,70,761</b>	<b>39,13,427</b>	<b>-</b>	<b>65,84,188</b>	<b>74,78,135</b>	<b>1,71,67,294</b>

**Intangible Assets**

Sr.No	Asset	Gross Block				Depreciation				Net Block	
		As at 01.04.24	Addition	Deduction	As at 31.03.25	As at 01.04.24	For the year	Deduction	As at 31.03.25	As at 31.03.2024	As at 31.03.25
	<b>Project Assets</b>										
1	Software	6,93,213	2,64,202	-	9,57,415	85,767	1,67,740	-	2,53,507	6,07,447	7,03,908
2	Website	2,09,981	2,09,981	-	4,19,962	1,928	82,036	-	83,964	2,08,053	3,35,998
	<b>Total</b>	<b>9,03,194</b>	<b>4,74,183</b>	<b>-</b>	<b>13,77,377</b>	<b>87,694</b>	<b>2,49,776</b>	<b>-</b>	<b>3,37,471</b>	<b>8,15,500</b>	<b>10,39,906</b>
	<b>Previous Year</b>	<b>-</b>	<b>9,03,194</b>	<b>-</b>	<b>9,03,194</b>	<b>-</b>	<b>87,694</b>	<b>-</b>	<b>87,694</b>	<b>-</b>	<b>8,15,500</b>
	<b>Total Current Year</b>	<b>2,46,54,676</b>	<b>30,71,601</b>	<b>-</b>	<b>2,77,26,277</b>	<b>66,71,882</b>	<b>55,43,453</b>	<b>-</b>	<b>1,22,15,336</b>	<b>1,79,82,794</b>	<b>1,55,10,941</b>
	<b>Total Previous Year</b>	<b>1,01,48,896</b>	<b>1,45,05,780</b>	<b>-</b>	<b>2,46,54,676</b>	<b>26,70,761</b>	<b>40,01,121</b>	<b>-</b>	<b>66,71,883</b>	<b>74,78,135</b>	<b>1,79,82,794</b>



CEPT RESEARCH AND DEVELOPMENT FOUNDATION FCRA  
Schedules to the Financial Statements for the year ended 31st March, 2025  
Schedule D - Capital and Earmarked Funds

Amount in ₹

Sr. No.	Particulars	As at 01.04.2024	Credited during the year		Debited during the year / Transferred to Income & Expenditure Account			As at 31.03.2025
			Fund created	Interest	To the extent of Depreciation	To the extent of Revenue Expenditure	To the extent of Project Expenditure	
	<b>Capital Fund</b>							
1	Computers	60,23,905	15,45,940	-	27,86,255	-	-	47,83,590
2	Furnitures & Fixtures	61,035	1,72,658	-	9,021	-	-	2,24,672
3	Scientific Equipments	90,61,166	3,94,710	-	20,07,510	-	-	74,48,366
4	Office Equipments	20,21,188	4,84,110	-	4,90,891	-	-	20,14,407
5	Software	6,07,447	2,64,202	-	1,67,740	-	-	7,03,909
6	Website	2,08,053	2,09,981	-	82,036	-	-	3,35,998
	<b>Total Capital Fund [A]</b>	<b>1,79,82,794</b>	<b>30,71,601</b>	<b>-</b>	<b>55,43,453</b>	<b>-</b>	<b>-</b>	<b>1,55,10,942</b>
	<b>Earmarked Fund</b>							
Research Activity for Center for Advanced Research in Building Science and Energy (CARBSE), Center for Applied Geomatics (CAG), Center for Heritage Conservation (CHC), Center for Urban Planning and Policy (CUPP), Center for Water and Sanitation (CWAS), Center of Excellence in Infrastructure (CEI), Center of Excellence in Urban Transport (COEUT), Center for Design Innovation & Craft Resource Center (DICRC), Center for Research on Architecture and Urbanism (CAU)								
1	CHC019_G_Dharmaj_Heritage_Mukhi_House	19,601	-	1,135	-	12,935	-	7,801
2	CWS023_G_Dasra_kutch_Empowerment	64,54,953	14,37,492	2,53,826	-	58,10,399	8,71,147	14,64,725
3	CWS024_G_HSBC_Energy transition	-	67,20,304	1,43,022	-	62,39,387	6,23,939	-
	<b>Total Earmarked Fund [B]</b>	<b>64,74,554</b>	<b>81,57,796</b>	<b>3,97,983</b>	<b>-</b>	<b>1,20,62,721</b>	<b>14,95,086</b>	<b>14,72,526</b>
	<b>Total [C] = [A]+[B]</b>	<b>2,44,57,348</b>	<b>1,12,29,397</b>	<b>3,97,983</b>	<b>55,43,453</b>	<b>1,20,62,721</b>	<b>14,95,086</b>	<b>1,69,83,468</b>
	<b>Previous Year</b>	<b>1,28,15,933</b>	<b>4,38,23,230</b>	<b>7,58,821</b>	<b>40,01,121</b>	<b>2,60,21,478</b>	<b>29,18,037</b>	<b>2,44,57,348</b>





CEPT RESEARCH AND DEVELOPMENT FOUNDATION FCRA  
Schedules to the Financial Statements for the year ended 31st March  
Schedule E : Statutory Liabilities

Particulars	Amount in ₹	
	2025	2024
GST Payable	2,050	-
Staff PF Payable	-	19,455
TDS Payable	12,30,855	14,67,513
<b>Total</b>	<b>12,32,905</b>	<b>14,86,968</b>



# CEPT RESEARCH AND DEVELOPMENT FOUNDATION FCRA

## Cash & Bank Balance

Amount in ₹

Particulars	2024-25	2023-24
<b>Bank Balance</b>		
<b>Savings Account</b>		
Bank of India - 200910110015565	9,955	9,618
HDFC - 50100322086262	6,51,690	2,65,06,411
<b>Total Savings Accounts Balance [A]</b>	<b>6,61,645</b>	<b>2,65,16,029</b>
<b>Current Account</b>		
State Bank of India - 40101614769	45,694	21,620
<b>Total Current Account Balance [B]</b>	<b>45,694</b>	<b>21,620</b>
<b>Total Bank Balance [C] = [A]+[B]</b>	<b>7,07,339</b>	<b>2,65,37,649</b>
<b>Fixed Deposit with Bank</b>		
Bank of India	18,71,968	17,53,828
HDFC Bank Ltd.	15,88,23,026	5,85,78,903
<b>Total Fixed Deposit with Bank [D]</b>	<b>16,06,94,994</b>	<b>6,03,32,731</b>
<b>Total Cash and Bank Balance [E] = [C]+[D]</b>	<b>16,14,02,333</b>	<b>8,68,70,380</b>





**CEPT RESEARCH AND DEVELOPMENT FOUNDATION FCRA**

Reconciliation of Interest on saving Bank & Fixed Deposit	
	Amount in ₹
Particulars	Year ended March 31, 2025
Interest Income as per Income and Expenditure Account	71,08,720
Opening Balance of Interest Accrued	27,28,689
Closing Balance of Interest Accrued	(59,26,168)
Changes in Interest Accrued	(31,97,479)
Net Interest Income Received	39,11,241
Interest Income as per Receipt and Payment Account	39,11,241
Difference	-

*Pankit Shah*

Pankit Shah  
Financial Controller

Date : 18th September, 2025  
Place : Ahmedabad



Reconciliation of Project Expenses	
	Amount in ₹
Particulars	Year ended March 31, 2025
Project Recurring Expenditure	9,18,67,958
Project Admin Expenditure	1,34,58,333
Earmarked Recurring funds	1,20,62,721
Earmarked Admin funds	14,95,086
<b>Sundry Balances (Liabilities)</b>	
Closing Balance of Sundry Balances (Liabilities)	1,08,92,172
Opening Balance of Sundry Balances (Liabilities)	32,46,610
Changes in Sundry Balances (Liabilities)	(76,45,562)
<b>Sundry Balances (Assets)</b>	
Opening Balance of Sundry Balances (Assets)	1,31,896
Closing Balance of Sundry Balances (Assets)	4,09,880
Changes in Sundry Balances (Assets)	2,77,984
<b>Statutory Liabilities</b>	
Opening Balance of Statutory Liabilities	14,86,968
Closing Balance of Statutory Liabilities	12,32,905
Changes in Statutory Liabilities	(2,54,063)
Net Expenditure for projects as per aims, objectives and Administrative Expenditure	12,65,05,740
Net Expenditure for projects as per aims, objectives and Administrative Expenditure as per Receipt and Payment Account	12,65,05,740
Difference	-